

**MINUTES OF A MEETING OF THE  
SPECIAL COUNCIL EXECUTIVE COMMITTEE  
HELD ON THURSDAY 31 MARCH 2011 FROM 9.05PM TO 9.30PM**

*Present: Dianne King (Chairman), Prue Bray, David Lee, Anthony Pollock, Rob Stanton and Bob Wyatt*

*Also present:- Keith Baker and Matthew Deegan*

**PART I**

**14. MINUTES**

The Minutes of the meeting of the Committee held on 21 October 2010 were confirmed as a correct record and signed by the Chairman.

**15. APOLOGIES**

There were no apologies of absence received.

**16. DECLARATIONS OF INTEREST**

There were no declarations of interest received.

**17. PUBLIC QUESTION TIME**

There were no public questions received.

**18. MEMBER QUESTION TIME**

There were no Member questions received.

**19. LOCAL TRANSPORT PLAN 3 (2011-2026)**

The Committee considered, as recommended by the Executive, the Local Transport Plan 3 (LTP3) which was a statutory document that required adoption by 31 March 2011 to replace the existing LTP.

Councillor Bray was disappointed that the Plan did not appear to incorporate any of the suggestions that the Liberal Democrat Group had put forward. Although it was felt there was nothing fundamentally wrong with the document Councillor Bray believed that it was not focussed enough to actually deliver the improvements that were required. Councillor Bray felt that the Plan was too Wokingham Town centric and needed to be a bit wider and comments on cycling put forward had also not been included.

The Leader of Council clarified that the LTP was a high level document which would have detailed policies underneath it and the Liberal Democrat Group would be welcome to have input to those detailed policies.

**RESOLVED:** That the Local Transport Plan 3 (2011-2026) document be adopted.

**20. WOKINGHAM TOWN CENTRE REGENERATION**

The Committee considered, as recommended by the Executive, a report relating to legal documentation to confirm the appointment of a development partner for the Wokingham Town Centre Regeneration Project.

The Executive Member for Finance raised concern that the financial information contained in the report did not include more detailed financial information and analysis. Councillor

Pollock felt that it would be sensible in future to have some sort of framework around the relevant rates of return and how the Council was intending to achieve them set out in tabular form. As numbers changed from those previously estimated it would be useful to have something that would enable Members to track the changes.

The Chief Executive confirmed that the report being considered at this meeting related to the completion of contractual documentation which gave effect to the Council's previous decision to appoint Wilson Bowden as its preferred partner. It was not a report which was seeking approval for investment although Members needed to be aware that on contractual exchange the Council was committed to invest in the Town Centre on the basis of the financial parameters contained within the report. Future reports, requiring approval for specific investment, would contain full financial analyses. At each stage of the regeneration when the financial details become certain they will be reported to the Executive.

Members queried what the fourth recommendation actually meant, particularly whether it meant acceptance of all the financial information contained within the Part II sheets. The Chief Executive clarified that Members were being asked to agree the contractual obligations that would arise in the future and note that as a result there would be financial implications and funding requirements. The full details of which would come forward at a later date for consideration.

**RESOLVED** That:

- 1) Wilson Bowden be confirmed as the Council's regeneration partner and that all relevant contractual documentation be completed to give effect to this decision;
- 2) the 'Corporate Implications for proceeding with the Scheme' as contained within the Part II section of the report be noted;
- 3) the Risk Assessment, as contained within the Part II section of the report be noted;  
and
- 4) the potential financial implications as laid out in Part II be noted.

**21. EXCLUSION OF THE PUBLIC**

**RESOLVED:** That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 1, 2 and 3 of Part 1 of Schedule 12A of the Act (as amended) as appropriate

**22. WOKINGHAM TOWN CENTRE REGENERATION**

The Committee considered exempt information relating to legal documentation to confirm the appointment of a development partner for the Wokingham Town Centre Regeneration Project.

*These are the Minutes of a meeting of the Special Council Executive Committee*

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